

Dear Parents/Guardians,

**Linden Hill Elementary School**, in partnership with the University of Delaware's Center for Economic Education and Entrepreneurship, the Delaware's State Bank Commissioner's Office, and Artisans' Bank are offering your child the opportunity to Bank at School.

The **Bank at School** program is designed to teach students about economics and financial management through the hands-on experience of opening and maintaining a savings account. Starting on **September 27, 2023** bankers from Artisans' Bank will make weekly visits to our school to accept student deposits and help them learn about the world of banking. This real-life experience will help students practice the life skills to become wise consumers and prudent savers.

- The Bank at School savings account is an interest-bearing, non-custodial, **savings account** earning a **0.25%** Annual Percentage Yield.
- The accounts require a minimum of **\$1.00 to open**, have **no** monthly service fees, and require only a **\$0.01 balance** to earn interest.
- Only **deposits** may be made at the school. Withdrawals and other deposits may be conducted at any Artisans' Bank branch.
- These are **non-custodial** savings accounts. As such, the money belongs solely to the student. Parents/guardians will not be allowed to withdraw from the accounts.
- Students in **Grades K-5** will be able to open the accounts.
- The Bank will be open for business on **Wednesdays** from **8:55 a.m.** to **9:25 a.m.** and will be located **in the gym**.
- This savings account receives quarterly bank statements, unless an electronic transaction occurs, in which a monthly statement is required to be provided.

In order for your child to participate, please complete the attached "**Artisans' Bank at School**" application form/permission slip and return it to the **Bank at School** banker, along with an opening deposit of at least \$1.00. Please Note: if your student opened a bank at school account last year, they will not need to sign up again.

This program provides a unique opportunity for **Linden Hill Elementary School** students to begin learning fiscal responsibility. We encourage all students to participate, but participation in the program is completely voluntary. And while deposits do not need to be made weekly, we certainly encourage all students to actively save. If you have any questions, please do not hesitate to contact me or any of the Artisans' Bank bankers.

Sincerely,



Melissa Brady  
Principal