

Community Financial Review

Committee Meeting

November 5, 2024 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Community Members: Robert Chase, Lynne McIntosh, Nate Schwartz BOE Members: Cathy Thompson; RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski; Public: Jenny Howard, Amy Reynoso

Approval of October 2024 Meeting Minutes

The October 2024 meeting minutes were reviewed. Mr. Schwartz moved to accept the minutes; Ms. Thompson seconded. The motion carried unanimously.

Responses to Public Comment Questions

Dr. Ammann responded back to several questions that were asked during the public comment section of the previous meeting.

CFRC Committee Member Opening

Dr. Ammann mentioned to the committee that the district will be re-posting the opening as the previous candidates were no longer interested. A committee has been set up to review the candidates that have applied.

Presentation Opportunity Fund Allocation & ML Programs

Ms. Carol Beck presented to the committee on the opportunity fund allocation as well as the ML programs in the district. She discussed the criteria for being identified as one of the students and the various programs and funding they receive. She stated that the ML students comprise about 15 % of the Red Clay School District student population. ML program funds come from a combination of Tuition Tax Funds, Federal Funds, and Opportunity Funds.

Monthly Expenditure Report

Dr. Ammann presented to the committee the monthly expenditure report. He stated that our revenue is at 84% and our expenditures are 31% Dr. Ammann reviewed several categories that were above the 50% threshold since we are about 33% through the school year.

Public Comment

Several members of the public raised several questions during public comment that will be addressed next month by Dr. Ammann.

The next meeting will be January 14, 2025 at 6pm in person in the District Office Board Room with a zoom option. Topics expected to be discussed include the Monthly Expenditure Report and a presentation from the Director of the Red Clay Transportation Office.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.