

# Community Financial Review Committee Meeting

**March 12, 2024 / 6:00 PM / District Office Board Room/Via Zoom**

## Attendees

Community Members: Bob Chase, Chris Miller, Lynne McIntosh, Marianne Roken, BOE Members: Dr. Kecia Nesmith, Cathy Thompson; RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski; Public: Hadrian Cissell, Erika Gutierrez, Jenny Howard, Larisa Lenoff, Jenny Pabon, Amy Reynoso, Kristie Ribecchi

## Approval of February 2024 Meeting Minutes

The February 2024 meeting minutes were reviewed. Ms. Thomas moved to accept the minutes; Ms. Mirolli seconded. The motion carried.

## Monthly Expenditure Report

Dr. Ammann presented the monthly expenditure report to the committee. He mentioned that we are 67% through the school year with revenue being at 93% and expenditures at 65%.

## Crisp Partners (Wegman's Property) Update

Dr. Ammann reviewed with the committee the updates on the Barley Mill Property that houses Wegman's and various other stores. It was originally accessed at \$61 million but after an appeal to NCC it was lowered to \$11 million.

The next meeting will be April 9, 2024 at 6pm in person at District Office Room 123 with a zoom option. Topics expected to be discussed include a presentation on the Wilmington Learning Collaborative, Monthly Expenditure Report and an update on the tax abatement.

*The approved meeting minutes will be posted on the district's website, [redclayschools.com](https://redclayschools.com), within 3 business days of the meeting at which they are approved.*