

Community Financial Review

Committee Meeting

January 14, 2025 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Community Members: Lynne McIntosh, Chris Miller, Nate Schwartz BOE Members: Dr. Kecia Nesmith, Cathy Thompson; RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski;

Approval of December 2024 Meeting Minutes

The December 2024 meeting minutes were reviewed. Ms. Thompson moved to accept the minutes; Ms. Miller seconded. The motion carried unanimously.

CFRC Committee Member Opening

Dr. Ammann mentioned to the committee that the district had received 2 eligible applications for the open position. He indicated the selection committee would review the applications and expects them to recommend both candidates to the Superintendent of Schools Dr. Green. It was expected that they would be approved by Dr. Green at the January 15th, 2025 board meeting and if approved would attend the February 4th, 2025 CFRC meeting.

Audit Report Findings

Dr. Ammann presented to the committee on the school construction audit for fiscal year end June 30, 2021. There was one finding he mentioned as a result of the audit concerning the closeout paperwork.

Monthly Expenditure Report

Dr. Ammann presented to the committee the monthly expenditure report. He stated that our revenue is at 88.34% and our expenditures are 50% Dr. Ammann reviewed several categories that were above the 70% threshold. He stated that all budgets will continue to be monitored over the next few months.

The next meeting will be February 4, 2025 at 6pm in person in the District Office Board Room with a zoom option. Topics expected to be discussed include the final budget for FY25 & the monthly expenditure report.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.