

RED CLAY CONSOLIDATED SCHOOL DISTRICT
FEBRUARY 2009 REFERENDUM INITIATIVES REPORT



Red Clay Community Financial Review Committee

Reviewed
March 9, 2009

Referendum Initiatives

Expenditures and Encumbrances through February 28, 2009

| Program | Budgeted Amount | Expenditures | Encumbrances | Balance | % Expended & Encumbered | IBU Location |
|--|-----------------|--------------------|--------------|-------------|-------------------------|---|
| Full Day K Salaries | 1,052,787.00 | 477,506.81 | - | 575,280.19 | 45.36% | 96 Local Salary and Benefits |
| Full Day K Start Up | 725,000.00 | 536,662.00 | 17,760.00 | 170,578.00 | 76.47% | 68 Full Day K |
| Textbook | 250,000.00 | 143,723.00 | 9,804.00 | 96,473.00 | 61.41% | IBU 02 Curriculum and Instruction |
| Library | 150,000.00 | 80,627.00 | 20,482.00 | 48,891.00 | 67.41% | IBU12 Library Services |
| Technology | 250,000.00 | 58,416.00 | 130,729.00 | 60,855.00 | 75.66% | IBU 58 Technology Replacement |
| Security | 100,000.00 | 26,173.00 | 49,809.00 | 24,018.00 | 75.98% | IBU19 Security |
| EPER | 407,413.00 | 320,575.00 | - | 86,838.00 | 78.69% | IBU96 Local Salary and Benefits |
| After School Transportation | 150,000.00 | 122,480.00 | 79,720.00 | (52,200.00) | 134.80% | IBU 77 Transportation |
| Instructional Budget Increases - includes schools, performing arts and athletics | 774,353.00 | within IBU budgets | | | | various |
| Operating budget Increases - includes maintenance, custodial service and utilities | 447,872.00 | within IBU budgets | | | | IBU 19 Maintenance and IBU 38 Utilities |

Referendum Initiatives

| Initiative | Year 1 | | | Year 2 | | | Year 3 | | |
|---------------------------------|--------------------|------------------|----------------|--------------------|------------------|----------------|--------------------|------------------|----------------|
| | Amount | Percent of Total | Value in cents | Amount | Percent of Total | Value in cents | Amount | Percent of Total | Value in cents |
| Full Day K - salaries | \$1,052,787 | 23.5% | 2.08 | \$1,137,010 | 20.7% | 2.23 | \$1,227,971 | 16.4% | 2.40 |
| Full Day K - start up expenses | \$725,000 | 16.2% | 1.43 | \$0 | 0.0% | 0.00 | | 0.0% | 0.00 |
| Restore instructional budgets | \$774,353 | 17.3% | 1.53 | \$813,071 | 14.8% | 1.60 | \$853,724 | 11.4% | 1.67 |
| Operating Cost Increases | \$447,872 | 10.0% | 0.88 | \$1,319,285 | 24.0% | 2.59 | \$2,459,884 | 32.8% | 4.80 |
| Restore EPER | | | 0.00 | | 0.0% | 0.00 | | 0.0% | 0.00 |
| High School | \$124,588 | 2.8% | 0.25 | \$128,325 | 2.3% | 0.25 | \$132,175 | 1.8% | 0.26 |
| Middle School clubs | \$51,681 | 1.2% | 0.10 | \$53,231 | 1.0% | 0.10 | \$54,828 | 0.7% | 0.11 |
| Middle school athletics | \$211,764 | 4.7% | 0.42 | \$218,117 | 4.0% | 0.43 | \$224,660 | 3.0% | 0.44 |
| Elementary clubs | \$19,380 | 0.4% | 0.04 | \$19,962 | 0.4% | 0.04 | \$20,560 | 0.3% | 0.04 |
| athletic/after school transport | \$150,000 | 3.3% | 0.30 | \$154,500 | 2.8% | 0.30 | \$159,135 | 2.1% | 0.31 |
| Performing Arts | \$25,000 | 0.6% | 0.05 | \$26,250 | 0.5% | 0.05 | \$27,563 | 0.4% | 0.05 |
| Textbook | \$250,000 | 5.6% | 0.49 | \$550,000 | 10.0% | 1.08 | \$950,000 | 12.7% | 1.85 |
| Library books | \$150,000 | 3.3% | 0.30 | \$200,000 | 3.6% | 0.39 | \$300,000 | 4.0% | 0.59 |
| Athletics | \$150,000 | 3.3% | 0.30 | \$175,000 | 3.2% | 0.34 | \$180,250 | 2.4% | 0.35 |
| Technology | \$250,000 | 5.6% | 0.49 | \$500,000 | 9.1% | 0.98 | \$700,000 | 9.3% | 1.37 |
| Security | \$100,000 | 2.2% | 0.20 | \$200,000 | 3.6% | 0.39 | \$206,000 | 2.7% | 0.40 |
| TOTAL | \$4,482,425 | 100% | 8.84 | \$5,494,751 | 100% | 10.78 | \$7,496,750 | 100% | 14.64 |

Updated January 25, 2008