

Community Financial Review Committee Meeting

January 22, 2024 / 6:00 PM / District Office Room 123/Via Zoom

Attendees

Lynne Macintosh, Chris Miller, Marianne Roken, Nate Schwartz, Community Members; RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski; Public: Hadrian Cissell, Jacob Higgins, Jenny Howard, Jenny Pabon, Amy Reynoso

Approval of December 2024 Meeting Minutes

The December 2023 meeting minutes were reviewed. Ms. Miller moved to accept the minutes; Ms. Mirolli seconded. The motion carried.

Monthly Expenditure Report

Dr. Ammann reviewed the monthly expenditure report. He indicated that we have received more indirect funds this year than we expect to get next year. He also discussed the give back money that the district is required to return each year. It is initially taken from Div. II and then districts have the opportunity to modify. Those transactions are finalized in January. Dr. Ammann reminded the committee that some schools buy more towards their budgets at the beginning of year and others wait till closer to the end of the year. He highlighted the higher substitute costs for this year but stated the district is happy with the services being provided by the two substitute vendors. Dr. Ammann stated we are 54% through payroll and mentioned we now hire our own athletic trainers instead of outsourcing them as we have in the past.

Quarterly Financial Position Report

Dr. Ammann discussed with the committee the financial position report. This report is given to DOE the assure them that the district has the funds to be able to meet its expenses till June 30th. He highlighted that there is a projected \$10 million balance on June 30th. Ms. Miller motioned to accept the financial position report as presented, Mr. Schwartz seconded. The motion carried.

The next meeting will be February 6, 2024 at 6pm in person at District Office with a zoom option. Topics expected to be discussed include the Final Budget for FY24, Monthly Expenditure Report and an update on the Meadowood Program and Project Search. There were several members of the public in person that attended the meeting Ms. Larisa Lenoff and Mr. Jacob Higgins. Also several public members attended on zoom including: Hadrian Cissell, Jenny Howard, Jenny Pabon & Amy Reynoso. They submitted questions during public comment that Dr. Ammann and his team will review provide answers to at a later date.

The approved meeting minutes will be posted on the district's website, [redclayschools.com](https://www.redclayschools.com), within 3 business days of the meeting at which they are approved.