

# Community Financial Review Committee Meeting

**May 7, 2024** / 6:00 PM / District Office Board Room/Via Zoom

## Attendees

Community Members: Robert Chase, Chris Miller, Nate Schwartz, Marianne Roken, BOE Members: Cathy Thompson; RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski; Public: Hadrian Cissell, Irene Hernandez, Jenny Howard, Jenny Pabon, Amy Reynoso

## Approval of April 2024 Meeting Minutes

The April 2024 meeting minutes were reviewed. Ms. Miller moved to accept the minutes; Ms. Mirolli seconded. The motion carried unanimously.

## Renewal of Committee Member Terms

The terms of current members Jane Rattenni, Nate Schwartz & Robert Chase were brought to the committee for renewal. For Mr. Schwartz Ms. Thompson motioned the renewal and Ms. Miller seconded. The motion carried unanimously. For Mr. Chase Ms. Thompson motioned the renewal and Mr. Schwartz seconded. The motion carried unanimously. For Ms. Rattenni, Mr. Schwartz motioned and Ms. Thompson seconded. The motion carried unanimously. Dr. Ammann also let the committee know about the new member posting that will be posted to take the position that Mr. Pappenhagen occupied but has resigned from.

## Monthly Expenditure Report

Dr. Ammann presented the monthly expenditure report to the committee. As of the end of April we are 83% of the way through the school year. The district revenue is at 95% and expenditures are at 82%. He indicated that the business office team will be doing some recodes over the next few months to make sure items are properly coded.

## Revised Financial Position Report

Dr. Ammann presented the revised financial position report as of March 31, 2024. It was revised due to the Barley Mill Property whose property assessment was reduced. The

committee voted on approving the revised report Ms. Miller motioned and it was seconded by Ms. Mirolli. Ms. Thompson abstained. The motion passed unanimously.

### **Financial Position Report Summer Outlook**

Dr. Ammann presented a financial outlook to show that the district will have sufficient summer revenues to cover expenditures until the bulk of our local property tax revenue is received in the fall.

The next meeting will be June 11, 2024 at 6pm in person in the District Office Board Room with a zoom option. Topics expected to be discussed include the Monthly Expenditure Report.

*The approved meeting minutes will be posted on the district's website, [redclayschools.com](http://redclayschools.com), within 3 business days of the meeting at which they are approved.*